

Wisconsin State Legislature

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Joint Committee on Finance *100th ANNIVERSARY 1911 - 2011*

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative Robin Vos

Date: October 31, 2011

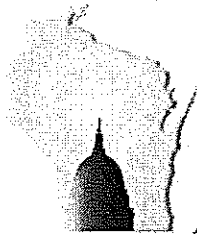
Re: DOA Report to JFC

Attached is a report on the completed calendar quarter ended September 30, 2011, with an assessment of the condition of the General Fund for the period of October 1, 2011 to March 31, 2012, from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:RV:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

SCOTT WALKER
GOVERNOR

MIKE HUEBSCH
SECRETARY

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October 28, 2011

RECEIVED
OCT 31 2011
BY: *St. Finance*

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53707

The Honorable Robin Vos, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53708

Dear Senator Darling, Representative Vos and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended September 30, 2011, with an assessment of the condition of the General Fund for the period from October 1, 2011 to March 31, 2012.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended September 30, 2011
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	\$303.8	\$-106.7	\$2,896.0	\$3,131.3
August	68.5	-193.4	2,153.2	1,889.7
September	332.0	160.2	2,881.0	2,518.8
October	694.2			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the General Fund, Medical Assistance Trust Fund, Police and Fire Protection Fund, Democracy Trust Fund, and Environmental Fund.

The Honorable Alberta Darling
The Honorable Robin Vos
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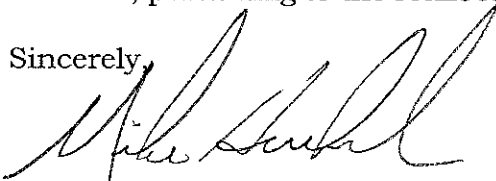
The following is the cash forecast for the six months from October 2011 through March 2012. The forecast is based on the biennial budget and includes \$800 million in receipts from the Operating Notes issued July 19, 2011.

General Fund Cash Forecast
October 2011 – March 2012
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$694.2	\$542.1	\$2,291.9	\$1,751.1
November	1,235.0	973.1	2,229.2	2,396.3
December	1,067.9	-418.0	2,053.3	2,885.5
January	235.7	235.7	3,058.2	1,946.5
February	1,347.4	836.0	2,366.8	2,526.6
March	1,187.6	-199.1	2,119.8	3,506.5
April	-199.1			

The General Fund will experience low balances from December 5, 2011 to December 15, 2011, and from March 26, 2012 to March 31, 2012. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,



Mike Huebsch
Secretary

cc: Members, Joint Committee on Finance